

**Centre Earned Rs 300cr from natural resource in three years**

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# Centre earned ₹300 cr from natural resources in three yrs

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THE Centre has earned over ₹300 crore in revenues from exploitation of natural resources in last three years while Gujarat alone did ₹250 crore business even as India is yet to commence any form of annual environmental accounting of its resources, said a Concept Paper on Natural Resource Accounting in India.

The paper, prepared by the Government Accounting Standards Advisory Board (GASAB) under the aegis of the C&G, recommends implementation of Natural Resource Accounting in India (NRA).

The paper mentions that from financial years 2015-16 to 2017-18, the revenue receipts

registered an increasing trend over three years in almost all the States except Odisha, where receipts in 2016-17 registered a decreasing trend in 2015-16.

The paper envisages NRA implementation in a phased manner, first in the states with the Asset Accounts in respect of mineral & energy, water, forestry & wildlife and land resources and then gradually rolls out at the national level in the country.

According to GASAB, the Asset Accounts will immensely help the States in capturing extraction/exploitation of natural resources which are of economic importance to them and also in keeping an eye on their sustainability for the future generations.